

Annex A

| | Prudential Indicator | | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
|----|---|---|--|--|--|--|--|--|
| 4 | <p>CFR as at 14/15 Outturn Indicates the Council's underlying need to borrow money for capital purposes. The majority of the capital programme is funded through government support, government grant or the use of capital receipts. The use of borrowing increases the CFR.</p> | <p>GF</p> <p>HRA</p> <hr/> <p>Total</p> | <p>£177.1m</p> <p>£140.3m</p> <hr/> <p>£317.4m</p> | <p>£204.3m</p> <p>£140.3m</p> <hr/> <p>£344.6m</p> | <p>£204.8m</p> <p>£140.3m</p> <hr/> <p>£345.1m</p> | <p>£201.0m</p> <p>£140.3m</p> <hr/> <p>£341.3m</p> | <p>£196.7m</p> <p>£140.3m</p> <hr/> <p>£337.0m</p> | <p>£192.5m</p> <p>£140.3m</p> <hr/> <p>£332.8m</p> |
| 5 | <p>External Debt To ensure that borrowing levels are prudent over the medium term the Council's external borrowing, net of investments, must only be for a capital purpose and so not exceed the CFR.</p> | <p>Gross Debt</p> <p>Invest</p> <hr/> <p>Net Debt</p> | <p>£274.7m</p> <p>£60.6m</p> <hr/> <p>£214.1m</p> | <p>£294.6m</p> <p>£46.0m</p> <hr/> <p>£248.6m</p> | <p>£300.4m</p> <p>£25.0m</p> <hr/> <p>£275.4m</p> | <p>£300.3m</p> <p>£25.0m</p> <hr/> <p>£275.3m</p> | <p>£305.1m</p> <p>£20.0m</p> <hr/> <p>£285.1m</p> | <p>£304.0m</p> <p>£20.0m</p> <hr/> <p>£284.0m</p> |
| 6a | <p>Authorised Limit for External Debt The authorised limit is a level set above the operational boundary in acceptance that the operational boundary may well be breached because of cash flows. It represents an absolute maximum level of debt that could be sustained for only a short period of time. The council sets an operational boundary for its total external debt, gross of investments, separately identifying borrowing from other long-term liabilities for 3 financial years.</p> | <p>Borrowing / Other long term liabilities Total</p> | <p>£343.5m</p> <p>£30.0m</p> <hr/> <p>£373.5m</p> | <p>£357.7m</p> <p>£30.0m</p> <hr/> <p>£387.7m</p> | <p>£357.7m</p> <p>£30.0m</p> <hr/> <p>£387.7m</p> | <p>£357.7m</p> <p>£30.0m</p> <hr/> <p>£387.7m</p> | <p>£357.7m</p> <p>£30.0m</p> <hr/> <p>£387.7m</p> | <p>£357.7m</p> <p>£30.0m</p> <hr/> <p>£387.7m</p> |

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|----|---|---|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| 6b | <p>Operational Boundary for external debt The operational boundary is a measure of the most likely, prudent, level of debt. It takes account of risk management and analysis to arrive at the maximum level of debt projected as part of this prudent assessment. It is a means by which the authority manages its external debt to ensure that it remains within the self-imposed authority limit. It is a direct link between the Council's plans for capital expenditure; our estimates of the capital financing requirement; and estimated operational cash flow for the year.</p> | Borrowing Other long term liabilities Total | £333.5m £10.0m <u>£343.5m</u> | £347.7m £10.0m <u>£357.7m</u> | ££347.7m £10.0m <u>£357.7m</u> | £347.7m £10m <u>£357.7m</u> | £347.7m £10.0m <u>£357.7m</u> | £347.7m £10.0m <u>£357.7m</u> |
| 7 | Adoption of the CIPFA Code of Practice for Treasury Management in Public Services | | ✓ | | | | | |
| 8a | <p>Upper limit for fixed interest rate exposure The Council sets limits to its exposures to the effects of changes in interest rates for 3 years. The Council should not be overly exposed to fluctuations in interest rates which can have an adverse impact on the revenue budget if it is overly exposed to variable rate investments or debts.</p> | | 127% | 117% | 109% | 109% | 107% | 107% |
| 8b | <p>Upper limit for variable rate exposure The Council sets limits to its exposures to the effects of changes in interest rates for 3 years. The Council should not be overly exposed to fluctuations in interest rates which can have an</p> | | -27% | -17% | -9% | -9% | -7% | -7% |

